

AGENDA ITEM: 8.1
REPORT TITLE: SUMMARY FINANCE REPORT
MEETING: COUNCIL MEETING of 15th July 2024
AUTHOR: Gilly Lowe

This is a summary of Income & Expenditure for the month of June to accompany the bank account reconciled statement.

Income

The Council received the contributions towards the annual fire extinguisher inspection from St George's Church, the Village Hall and the Youth Club (£57 each), payment for Crowhurst School's Sports Day (£40) and the Lottery funding for the MUGA project of £19,992.

Expenditure

Payments were made to purchase the new tennis net, posts & equipment (£415.15) and a 50% down payment to J D Fencing Contractors to order the new fencing for the tennis court (£8,131.20). There was also an additional payment to JM Waste for an extra visit following the Annual Fayre which will be passed on to the Fayre Committee.

Total expenditure for the month was **£10,737.26**.

The clerk transferred £20,000 from the current to the deposit account on 10th June 2024 to earn interest.

Closing balances as at 30th June are as follows:

Current Account - £1,668.68

Deposit Account - £54,145.02

Recommendations

To accept the clerk's report.